



**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

(Incorporated in Singapore)  
(Company Registration No. 193200032W)

## **OCBC WING HANG BANK LIMITED'S SALE OF 33.33% STAKE IN HONG KONG LIFE INSURANCE LIMITED**

*Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in OCBC Bank's announcement dated 20 March 2017.*

Oversea-Chinese Banking Corporation Limited ("OCBC Bank") refers to the announcement dated 20 March 2017 (the "Announcement") in relation to OCBC Wing Hang Bank Limited ("OWHB")'s sale of 33.33% stake in the capital of Hong Kong Life Insurance Limited.

Pursuant to the Share Sale Agreement, the completion of the sale of the Sale Shares is conditional upon satisfaction of certain conditions by the long stop date (the "Long Stop Date"), being 20 March 2018, unless it is extended by the parties upon certain conditions being satisfied.

Further to the Announcement, OCBC Bank wishes to announce that OWHB has agreed to extend the Long Stop Date to 30 September 2018 unless the sellers further extend the Long Stop Date to a date falling no later than 24 months after 20 March 2017 being the date of the Share Sale Agreement, or such other date as may be agreed in writing by the parties from time to time.

Save as disclosed above, the terms and conditions of the Share Sale Agreement remain unchanged.

Issued by

**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

15 March 2018